



Board of Directors

From left to right:

Marcia Bell, Board Director

Rob Phare, Board Secretary

Gladys Fraser, Board President

Karen Truesdale, Board Treasurer

Brenda Thorlakson, Executive Director

Robert Thompson, Board Vice-President

For a virtual tour of Hospice House and information on our programs and services, visit our website at:

www.nohs.ca



North Okanagan
Hospice Society

3506 27th Avenue Vernon, BC V1T 1S4

Phone: 250.503.1800

Fax: 250.503.1844

Email: info@nohs.ca

Financial Report 2007 - 2008

STATEMENT OF OPERATIONS For the year ended March 31, 2008

Revenues

| | |
|----------------------------|------------------|
| Donations and Grants | \$1,558,881 |
| Gaming Revenue | 235,127 |
| Interior Health Authority | 624,544 |
| Residential & Program Fees | 61,842 |
| Special Events | 82,765 |
| Other Income | 55,016 |
| | <u>2,618,175</u> |

Expenses

| | |
|------------------------------|--------------------|
| Administration | 27,997 |
| Advertising | 29,908 |
| Endowment Contribution | 300,000 |
| Facility Expense | 46,733 |
| Fundraising | 98,795 |
| Organizational Development | 26,356 |
| Residential Program Expenses | 46,688 |
| Wage Costs | 901,656 |
| Loss on Disposal of Assets | 21,779 |
| Amortization | 20,539 |
| | <u>\$1,520,451</u> |

Excess of revenue over expenses \$1,097,724

STATEMENT OF FINANCIAL POSITION as at March 31, 2008

Assets

Current Assets

| | |
|---------------------|------------------|
| Cash & Investments | \$2,325,356 |
| Accounts Receivable | 32,788 |
| Prepaid Expenses | 13,100 |
| | <u>2,371,244</u> |

Capital Assets

| | |
|--|--------------------|
| | 2,681,687 |
| | <u>\$5,052,931</u> |

Liabilities

Current Liabilities

| | |
|------------------|-------------|
| Accounts Payable | \$1,455,242 |
| Deferred Revenue | 31,483 |
| | 1,486,725 |

Deferred Contributions

| | |
|--|---------|
| | 538,210 |
|--|---------|

Fund Balances

| | |
|----------------------------|--------------------|
| Invested in Capital Assets | 335,676 |
| Internally Restricted | 2,343,124 |
| Externally Restricted | 230,600 |
| Unrestricted | 118,596 |
| | <u>3,027,996</u> |
| | <u>\$5,052,931</u> |

For a complete package of financial statements, please contact our office at (250) 503-1800.

Charitable Reg. No. 108170648RR0001 • B.C. Incorporation No. S-19593



North Okanagan
Hospice Society



Annual Report

April 1, 2007 - March 31, 2008

We passed our goal!

\$3.2 MILLION

Thanks to the generous support of the North Okanagan communities, North Okanagan Hospice Society has raised \$3.2 million towards our Grow the Dream Campaign.

Because of you, quality end-of-life care will be available for all in our community.

Thank you!



President's Report



What a busy and productive year this has been! We prepared for expanded Hospice House services with the Grow the Dream Campaign and completed about 90% of the construction for the expansion. Of course, as you read this you know the new house is open

and fully functioning both on time and on budget. The community came together in such a significant way that the capital campaign actually concluded early! The staff and volunteers must be commended for continuing to provide quality end-of-life care throughout all this change.

You will also know we have changed the name of the society to better reflect those we serve to North Okanagan Hospice Society. Grow the Dream gave us many opportunities to speak and hear about the society, its programs and services throughout the North Okanagan. It was clear we had outgrown Vernon and District.

During the year, your board revisited the society value statements which were developed prior to the opening of Hospice House; our largest program. A new Values Charter has been developed to guide us in our operations and governance and we've included it in this report for your own reflection. We also worked with the staff leadership team to review our strategic directions and develop a system to encourage ongoing review of our strategic plan. This will ensure the society will continue to meet the needs of the

Executive Director's Report



It is always a challenge to write a report in August about a fiscal year that ended the previous March, almost six months past! However, this was quite a year with much accomplished and much to be thankful for. Beginning in April 2007...

Our Grow the Dream campaign cabinet of dedicated volunteers and internal staff, under the leadership of our Board of Directors, was well on its way to raising the required funds to expand Hospice House. This extraordinary team of people raised \$3.2 million by February 2008, exceeding our original target by \$200,000! With this level of volunteer commitment we were able to keep fundraising expenses to 5% of the total amount raised. We are thankful for this!

Grow the Dream has been one of the largest fundraising campaigns in the entire Okanagan Valley and it was accomplished in just sixteen months. Individuals, businesses, government and foundations all contributed with big hearts, to support quality end-of-life care for all in the North Okanagan. We are thankful for this incredible degree of generosity!

In September we broke ground on construction of the new wing to Hospice House. Our contractor and

residents of the North Okanagan to provide respect, comfort and compassion in life's final journey.

I mentioned earlier that as of this yearend the expansion project was approximately 90% complete. This is reflected in our financial statements. You will also see that we continue to have multiple sources of revenue including donations and grants. Grow the Dream provided us with the capital funds we needed for the expansion. Many in our community will assume that Grow the Dream meets all of our financial needs for both operations and capital. Your assistance in helping others understand that we have ongoing operational expenses to meet partially through fundraising will be most helpful. We continue to monitor our expenses closely as stated in our value of Stewardship. Those donors who contribute in memory of a loved one, by monthly contribution, through wills and bequests, participating in Hospice events, organizing fundraising events, and many other ways allow us to offer the excellent level of care this community has come to value. Your support in helping us fulfil these needs is most appreciated.

Overall, this has been an incredible year for the society with our community embracing us more fully than ever. It is a privilege and a pleasure to be part of such a dynamic organization.

Respectfully,

Gladys Fraser, *President*

architects, HJ Kamerbeek and MQN respectively, were phenomenal in their efforts to complete this project "on time, on budget" and to our specifications. We were all amazed as we watched this construction ballet unfold! As the building neared completion, Marten Koops and his volunteers worked their magic expanding our already beautiful gardens. We are thankful to all involved for the quality of workmanship, gifts of goods and labour, and for always demonstrating sensitivity toward our residents.

Our team of staff and volunteers has played a very important role in Grow the Dream. From design of the building to stewardship of donations, acquisition of furnishings and equipment, and delivery of programs and services-our team pulled together and did it all with the standard of excellence we have become known for. We are blessed with a caring team that works in cooperation to make a difference in the lives of those we serve. I am deeply thankful to be a part of this team!

Respectfully submitted,

Brenda Thorlakson, *Executive Director*

Values Charter

Respect

We respect the intrinsic worth of each individual.

Integrity

We act with intention in a fair, honest, and compassionate manner.

Inclusion

We are a community-based, community driven organization that strives to be accessible and inclusive.

Commitment

We work collaboratively and progressively in our pursuit of Quality End-of-Life Care.

Stewardship

We are accountable, to the communities we serve, for responsible management and wise and creative use of all available resources.



Vision Statement

Respect, comfort and compassion in life's final journey

Grand Opening of North Okanagan Hospice House



My How We've Grown...

